

DBL INFRA ASSETS PRIVATE LIMITED

CIN No.: U74110MP2010PTC023673

April 01, 2023

To,
BSE Limited
Listing Department,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Scrip Code- 973405

Sub: Intimation under Regulation 51 (2) read with Part B of Schedule III of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

In accordance with the provisions of Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015, we wish to inform you that, **DBL Infra Assets Pvt Limited** (the "Company") has transferred equity shareholding in its following HAM projects SPVs to Shrem InvIT ("Purchaser") on March 31, 2023:

Sr. no.	Name of the Subsidiary Company	Equity Stake Transferred
1	DBL Bangalore Nidagatta Highways Pvt Ltd	49%
2	Rewa Sidhi Highways Pvt Ltd	49%*
3	DBL Byrapura Challakere Highways Pvt Ltd	49%

**Balance equity shareholding - 21%*

The Company has received ₹ 297.73 crores (Cash Consideration of ₹ 8.77 crore and Shrem InvIT Units of ₹ 288.96 crore) against transfer of its equity shareholding as detailed above and ₹ 23.70 crores is receivable against transfer of balance 21% shareholding in Rewa Sidhi Highways Pvt Ltd subject to receipt of NHAI approval for transfer.

The details of the transaction are provided in **Annexure I** hereto.

This is for your information and records. Kindly take the same on record and acknowledge receipt.

Thanking you,
Yours faithfully,

For DBL Infra Assets Private Limited

Pragya Raghuwanshi
Company Secretary & Compliance officer

DBL INFRA ASSETS PRIVATE LIMITED

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Annexure I

Sr. No.	Details required to be disclosed	Disclosure by the Company												
1.	The amount and percentage of the turnover or revenue or income and net worth contributed by such units or divisions of the listed entity during the last financial year	Turnover: Rs. 108.58 crores % of turnover: 96.18% Net Worth: Negative Rs 151.27 crores % of Net worth: Negative 58.63%												
2.	Date on which the agreement for sale has been entered into	March 4, 2022												
3.	The expected date of completion of sale/disposal	<table><tr><th>Sr. no.</th><th>Name of the Subsidiary Company</th><th>Actual date of completion of sale</th></tr><tr><td>1</td><td>DBL Bangalore Nidagatta Highways Private Limited</td><td>31-03-23</td></tr><tr><td>2</td><td>DBL Rewa Sidhi Highways Private Limited</td><td>31-03-23</td></tr><tr><td>3</td><td>DBL Byrapura Challakere Highways Private Limited</td><td>31-03-23</td></tr></table>	Sr. no.	Name of the Subsidiary Company	Actual date of completion of sale	1	DBL Bangalore Nidagatta Highways Private Limited	31-03-23	2	DBL Rewa Sidhi Highways Private Limited	31-03-23	3	DBL Byrapura Challakere Highways Private Limited	31-03-23
Sr. no.	Name of the Subsidiary Company	Actual date of completion of sale												
1	DBL Bangalore Nidagatta Highways Private Limited	31-03-23												
2	DBL Rewa Sidhi Highways Private Limited	31-03-23												
3	DBL Byrapura Challakere Highways Private Limited	31-03-23												
4.	Consideration received from such sale/disposal.	The Company has received ₹ 297.73 crores (Cash Consideration of ₹ 8.77 crore and Shrem InvIT Units of ₹ 288.96 crore against transfer of its equity shareholding (detailed above) and ₹ 23.70 crores is receivable against transfer of balance 21% shareholding Rewa Sidhi Highways Pvt Ltd subject to receipt of NHAI approval for transfer.												
5.	Brief details of buyer and whether any of the buyers belong to the promoter/ promoter group/ group companies. If yes, details thereof	Shrem InvIT is an Infrastructure Investment Trust registered under Registration No IN/InvIT/20-21/0017 issued by Security and Exchange Board of India on February 04, 2021. The buyer does not belong to the promoter/ promoter group/ group companies.												
6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	The transaction does not fall within the purview of the related party transaction.												
7.	Additionally, in case of a slump sale, indicative disclosures provided for Amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale	Not Applicable												